SCHOOL DISTRICT OF RIB LAKE

Notice of Budget Hearing/Annual Meeting

Notice is hereby given to the qualified electors of the School District of Rib Lake that the Budget Hearing and Annual School District Meeting will be held in the Rib Lake Elementary Music Room, on Monday, October 5, 2026, at 7:00 p.m. Annual Meeting/Budget Hearing booklets available on September 28, 2026 at all Rib Lake school building offices, Rib Lake Public Library, Rib Lake Village Hall and at the Annual Meeting.

	Actual	Prelim Audit	Budgeted
	2024-25	2025-26	2026-27
TOTAL ENDING FUND BALANCE (Fund 10)	$1,019,725	$1,051,795	$1,051,795
REVENUES & OTHER FINANCING SOURCES (Fund 10)			
Operating Transfers-In (Source 100)	$0	$0	$0
Local Sources (Source 200)	$1,715,166	$2,013,217	$2,152,988
Inter-District Payment (Source 300-400)	$635,990	$703,747	$841,877
Intermediate Sources (Source 500)	$6,366	$7,256	$6,000
State Sources (Source 600)	$5,023,730	$4,988,218	$4,912,597
Federal Sources (Source 700)	$186,210	$225,112	$189,750
Other Revenues (Source 800 & 900)	$26,327	$22,975	$22,500
Total Revenues & Other Financing Sources	$7,593,788	$7,960,525	$8,125,712
EXPENDITURES & OTHER FINANCING USES (Fund 10)			
Instruction (Function 100 000)	$3,433,002	$3,515,922	$3,652,766
Support Services (Function 200 000)	$2,506,892	$2,535,311	$2,725,586
Non-Program Transactions (400 000)	$1,624,085	$1,877,223	$1,747,360
Total Expenditures & Other Financing Sources	$7,563,979	$7,928,455	$8,125,712
SPECIAL PROJECT FUNDS (FUND 20)			
Balance Sheet			
Total Revenues & Other Financing Sources	$1,490,221	$1,349,058	$1,241,848
Total Expenditures & Other Financing Uses	$1,313,807	$1,538,450	$1,541,348
DEBT SERVICE FUND (FUND 38/39)			
Total Revenues & Other Financing Sources	$1,842,795	$1,450,029	$1,431,675
Total Expenditures & Other Financing Uses	$1,546,607	$1,362,050	$1,444,625
CAPITAL PROJECTS FUND (FUND 41/46/49)			
Total Revenues & Other Financing Sources	$20,053,088	$934,963	$156,107
Total Expenditures & Other Financing Uses	$3,406,747	$13,240,263	$3,000,000
FOOD SERVICE FUND (FUND 50)			
Total Revenues & Other Financing Sources	$313,718	$287,752	$291,781
Total Expenditures & Other Financing Uses	$338,039	$296,535	$306,948
EXPENDABLE TRUST FUND (FUND 70)			
Total Revenues & Other Financing Sources	$90,341	$138,446	$106,070
Total Expenditures & Other Financing Uses	$82,607	$70,165	$76,500
COMMUNITY SERVICE (FUND 80)			
Total Revenues & Other Financing Sources	$29,682	$16,994	$34,140
Total Expenditures & Other Financing Uses	$33,554	$42,096	$34,140
Proposed Property Tax Levy			
General Fund (Fund 10)	$1,654,683	$1,887,307	$2,100,988
Debt Service (Funds 38/39)	$1,246,320	$1,177,391	$1,431,675
Community Service (Fund 80)	$22,500	$0	$22,500
Total School Levy	$2,923,503	$3,064,698	$3,555,163