SCHOOL DISTRICT OF RIB LAKE

Notice of Budget Hearing/Annual Meeting

Notice is hereby given to the qualified electors of the School District of Rib Lake that the Budget Hearing and Annual School District Meeting will be held in the Rib Lake Elementary Music Room, on Monday, October 7, 2024, at 7:00 p.m. Annual Meeting/Budget Hearing booklets available on September 24, 2024 at all Rib Lake school building offices, Rib Lake Public Library, Rib Lake Village Hall and at the Annual Meeting.

	Actual	Prelim Audit	Budgeted
	2022-23	2023-24	2024-25
TOTAL ENDING FUND BALANCE (Fund 10)	$958,203	$1,019,725	$1,019,725
REVENUES & OTHER FINANCING SOURCES (Fund 10)			
Operating Transfers-In (Source 100)	$0	$0	$0
Local Sources (Source 200)	$1,347,087	$1,683,714	$1,706,543
Inter-District Payment (Source 300-400)	$514,035	$570,085	$605,000
Intermediate Sources (Source 500)	$5,642	$4,789	$3,983
State Sources (Source 600)	$4,505,757	$4,671,968	$4,990,169
Federal Sources (Source 700)	$616,579	$601,793	$197,892
Other Revenues (Source 800 & 900)	$65,468	$22,431	$27,000
Total Revenues & Other Financing Sources	$7,054,567	$7,554,780	$7,530,587
EXPENDITURES & OTHER FINANCING USES (Fund 10)			
Instruction (Function 100 000)	$3,209,136	$3,316,010	$3,428,304
Support Services (Function 200 000)	$2,370,328	$2,502,657	$2,470,388
Non-Program Transactions (400 000)	$1,463,805	$1,674,591	$1,631,895
Total Expenditures & Other Financing Sources	$7,043,268	$7,493,258	$7,530,587
SPECIAL PROJECT FUNDS (FUND 20)			
Balance Sheet			
Total Revenues & Other Financing Sources	$1,406,291	$1,498,477	$1,148,827
Total Expenditures & Other Financing Uses	$1,170,140	$1,433,134	$1,148,827
DEBT SERVICE FUND (FUND 38/39)			
Total Revenues & Other Financing Sources	$773,458	$757,744	$1,262,423
Total Expenditures & Other Financing Uses	$781,041	$772,575	$1,262,478
CAPITAL PROJECTS FUND (FUND 41/46/49)			
Total Revenues & Other Financing Sources	$151,209	$193,600	$19,862,293
Total Expenditures & Other Financing Uses	$0	$0	$1,257,658
FOOD SERVICE FUND (FUND 50)			
Total Revenues & Other Financing Sources	$317,715	$306,765	$291,800
Total Expenditures & Other Financing Uses	$377,186	$304,685	$313,927
EXPENDABLE TRUST FUND (FUND 70)			
Total Revenues & Other Financing Sources	$82,936	$108,915	$80,000
Total Expenditures & Other Financing Uses	$73,828	$88,394	$76,500
COMMUNITY SERVICE (FUND 80)			
Total Revenues & Other Financing Sources	$28,334	$25,619	$26,620
Total Expenditures & Other Financing Uses	$40,252	$20,750	$26,620
Proposed Property Tax Levy			
General Fund (Fund 10)	$1,305,298	$1,614,776	$1,657,000
Debt Service (Funds 38/39)	$773,458	$757,741	$1,262,403
Community Service (Fund 80)	$22,500	$22,500	$22,500
Total School Levy	$2,101,256	$2,395,017	$2,941,903