

# School District of Rib Lake

## SUMMARY OF REFERENDUM TAX IMPACT

<b>REFERENDUM AMOUNT</b>	<b>\$4,000,000</b>	<b>\$3,300,000</b>
<b>MAX MILL RATE IMPACT (over 2014-15 Debt Payment)</b> <i>(Per \$1,000 valuation)</i>	<b>\$0.48</b> <i>(Starts 2015-16)</i>	<b>\$0.40</b> <i>(Starts 2015-16)</i>
<b>TAX IMPACT ON PROPERTY WITH FAIR MARKET VALUE:</b>		
<b>\$100,000 Home</b>		
<i>Annual Impact</i>	<i>\$48.00</i>	<i>\$40.00</i>
<i>Monthly Impact</i>	<i>\$4.00</i>	<i>\$3.33</i>
<i>Daily Impact</i>	<i>\$0.13</i>	<i>\$0.11</i>
<b>\$150,000 Home</b>		
<i>Annual Impact</i>	<i>\$72.00</i>	<i>\$60.00</i>
<i>Monthly Impact</i>	<i>\$6.00</i>	<i>\$5.00</i>
<i>Daily Impact</i>	<i>\$0.20</i>	<i>\$0.16</i>
<b>\$200,000 Home</b>		
<i>Annual Impact</i>	<i>\$96.00</i>	<i>\$80.00</i>
<i>Monthly Impact</i>	<i>\$8.00</i>	<i>\$6.67</i>
<i>Daily Impact</i>	<i>\$0.26</i>	<i>\$0.22</i>



**Illustration Assumptions:**

*10-Year Repayment with an average borrowing interest rate of 2.63%.  
Mill rate based on 2014 Equalized Valuation (TID-OUT) of \$259,548,435 with no annual growth.*

*Note: Planning estimates only. Significant changes in market conditions will require adjustments to current financing plan. Rates subject to change.*